

IMA CPE Day - Agenda Saturday, October 17, 2009

Location: **United Leasing, Inc. Headquarters** (*see directions below*)

3700 E. Morgan Avenue, Evansville, Indiana

Facilitator: Curt Hahn, IMA Associate Director – Educational Meetings

Contact: 812-485-3505 or chahn@unitedevv.com

Time: 8:00 a.m. - 4:00 p.m. 9 Hours CPE

Cost: *Free to IMA members*, \$10 per CPE hour for non-IMA Members.

NOTE: Lunch is not provided.

Reservations: Limited seating – please reserve by noon Friday, October 16, 2009 by contacting Curt Hahn

Field of Study: **Tax Report May 2009** – 3 Hours CPE

Topics:

Part 1 - Current Developments

- A) Guidance on Losses from Ponzi Schemes
- B) Overview of the American Recovery & Reinvestment Act of 2009

Part 2 - Individual Taxation

- A) Second Business Did Not Change Tax Home
- B) IRS Revises Final Regulations on COD Income
- C) Actively Managed Real Estate Qualifies as Closely Held Business
- D) QDROs – An Essential Element of Divorce Planning

Part 3 - Business Taxation

- A) Accuracy-Related Penalty for Erroneous Bonus Depreciation
- B) Origin of the Claim Doctrine Disallows Legal Fees Deduction
- C) Board President Responsible Person for Unpaid Payroll Taxes

Part 4 – Special Topic - Counseling Financially Troubled Businesses

Field of Study: **Accounting & Auditing September 2009** – 3 hours CPE

Topics:

Part 1 - Accounting Practice - Preliminary Views Lease Accounting

Part 2 - Auditing Practice - SAS 67 (Redrafted)

Part 3 - Small Business Practice - Financial Statement Use by the Auditor

Field of Study: **Tax Report June 2009** – 3 hours CPE

Topics:

Part 1 - Current Developments

- A) Overview of Cobra Premium Assistance
- B) IRS Guidance on Cobra Premium Assistance

Part 2 - Individual Tax

- A) Equitable Relief for Innocent Spouses
- B) Election to Treat All Interests in Rental RE as Single Activity
- C) Reporting Losses from Ponzi Schemes
- D) When to Claim Losses
- E) Pitfalls of Paying Medical Bills From a Retirement Plan
- F) Trust Arrangement Failed to Avoid SE Taxes

Part 3 - Business Tax

- A) Compensation of Closely Held Corp's CEO was Reasonable
- B) Reliance on Predecessor's Private Letter Ruling
- C) IRS Issues Guidance for Material Advisors
- D) Nontraditional Like-Kind Exchanges
- E) Expenses of Securities Litigation Settlement

Part 4 – Retirement Plans

- A) Employer's Changes to Retirees' Benefits
- B) Fiduciary Liability for Underfunded Defined Benefit Plan

Directions/Location: 3700 East Morgan Avenue, located at the NW corner of Theatre Drive and Morgan Avenue. This is the location for United Leasing, Inc. (and the former location of Romain Buick, Subaru and Suzuki). Parking will be available anywhere in the lot along Morgan Avenue. Please enter the building through the front entrance (facing Morgan Avenue). The front entrance door will be open at 7:30 a.m. and the CPE class will begin promptly at 8:00 a.m.